

# HEART TO HEART

NEWSLETTER OF THE SACRED HEART FOUNDATION

DECEMBER 2011

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## CALENDAR OF EVENTS

Jan I—March 31 Membership Drive

June
Golf Tournament

September Annual Benefit Dinner



## Future Priests in the United States

At the Sacred Heart Foundation we often say "someday a priest we help educate there will help us here". Enrollment in seminaries in the United States continues to decline. The number of priests available to serve has also declined. In 1960 there was approximately one priest for every 650 Catholics. Today that ratio is one priest for every 1,500 Catholics. There are over 3,500 parishes without a priest in residence. Many pastors serve two or three parishes. The average age of those priests is 60 plus years.

Presently one in six priests serving in the USA was born in another country. There are 12 Missionaries of the Sacred Heart priests serving in the USA who were born elsewhere. Our Foundation contributed to the education of at least three of these priests.

This year we received 95 scholarship applications. Only one came from the U.S. We gave financial assistance to 56 students in other countries of the world. Unfortunately, we are forced to rely on missionaries from other countries to make up for the shortage here. Thank you for helping educate future priests.

Father Hugo Londoño, MSC was born and educated in Colombia. He serves as Pastor of St. Joseph Parish in Chicago.





Jose Edwin Leon Pascuas is a 2nd year Theology student in Bogota, Colombia. He entered the MSC seminary because he wants to become a missionary. He

truly believes he has a calling to serve others.



Poneventura Luatuanuu is in his sixth year at Pacific Regional Seminary in Suva, Fiji Islands. He is a convert to Catholicism. He joined the MSC community later in

life. Now at 37 he is looking forward to becoming a priest.

## **Letter From the Bishop**

Greetings from Ogdensburg! Thank you for your recent letter. It was a real privilege for me to join you for the 38th Annual Benefit Dinner of the Sacred Heart Foundation.

It was an inspiring evening for me to see so many supporters present for this event. Truly the generous work of the organizers and the Foundation's long history of support of the seminarians of the Missionaries of the Sacred Heart are to be commended.

Thank you for helping ensure that the Sacred Heart of Jesus is loved everywhere! Wishing God's blessings to you and your loved ones, I am

Sincerely yours in Christ, Most Reverend Terry R. LaValley Bishop of Ogdensburg

## **Sacred Heart** Foundation

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www.sacredheartfoundation.com

## **ADDRESS CORRECTIONS**

We try to keep our mailing lists up-to-date. From time to time we need your help in updating this list. Let us know if we need to correct your information or if you hear of someone not receiving their newsletter. Call Nick at the Office to let us know of changes. Thank you.

## Bishop Praises Foundation

The Most Reverend Terry R. LaValley, Bishop of the Diocese of Ogdensburg, was the guest speaker at the 38th annual foundation dinner. Bishop LaValley was very positive in his praise for the Missionaries of the Sacred Heart in this country and in missions throughout the world. He stressed the importance of spreading God's Word to all that we serve. He expressed his appreciation to the Sacred Heart Foundation for their encouragement and financial support of the MSC students.



This was a successful event for our Foundation. The Bishop was very impressed with the tremendous turnout from the community—250 people attended the Dinner. We appreciate all of you who made the Benefit Dinner and our Dinner Booklet a huge success. This is really your event and because of you we will realize a net gain of over \$15,000. These funds will be used to support our mission of providing financial assistance to deserving Missionaries of the Sacred Heart students. We thank all those who helped with our success. All of our directors and honorary council members sold tickets, John Gaffney chaired our Dinner Committee, The Touch of Grace provided door prizes, Gray's Flower Shop provided table decorations and Bev Hennigan provided us with favors. Mr. Carl Lamica documented the evening with his excellent photography and Bruce Bezanilla was a great Master of Ceremonies. If you would like to see the pictures, visit the Foundation Office and view the photo album. It is through everyone's support that we are able to provide an enjoyable and informative evening in support of the Foundation's programs.



Dinner was served by students from Immaculate Heart Central School's Community Service Club.

## We Remember Rita Mackey

Our Foundation recently lost a great friend and a great benefactor. She served as a director for 11 years, from 1971 to 1982, and held the office of Treasurer. Rita brought a high level of business savvy, organizational skills, and compassion to our Board. She was a prominent member of the Watertown community. She was the first high–level female executive of Marine Midland Bank. She served as president and regional executive vice president.

Rita was a community leader, well known in northern New York for her generosity. Among her accomplishments, she was awarded Finance Magazine's Banker of Achievement and Woman Banker of the Year. She also received the City of Watertown's first Honorary Citizens recognition.

Thank you, Rita. We remember you in our prayers.

## In Recognition ~ In Honor ~ In Celebration

In Recognition of Fr. David DeLuca By Mr. & Mrs. William Murrock

In Recognition of Fr. Garvin Demarais By Geno & Helen Martini

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In Recognition of Br. Jean Paul Paradis By Mr. & Mrs. William Murrock

In Celebration of Sr. Barbara Quandt, M.P.F. "Golden Jubilee"

By Mr. & Mrs. David Delles

In Celebration of Tony Veschusio"87th Birthday" By John Gaffney

> In Recognition of: Most Rev. Terry LaValley Rev. Norman Poupore Rev. Pierre Aubin, MSC Rev. Steven Murray Msgr. Robert McCarthy Rev. David DeLuca, MSC Rev. William Muench Rev. Donald Robinson Rev. Richard Huber, MSC Rev. Vincent Freeh, MSC Brother Jean Paradise, MSC Rev. Richard Kennedy, MSC Rev. George Maroun Rev. Leo Wiley By Ron & Celia Perciaccante

#### **Credit Card Payments**

For your convenience, you may now make donations by credit card. Use the credit card payment form below and return it with your memorial donations. Credit card information is kept confidential and will be destroyed after each transaction.

#### **CREDIT CARD PAYMENT FORM**

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## Thinking of You

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Thinking of Harry Bracken on 80th Birthday By Nancy Navarra

Thinking of Frank Caprara By Paul T. Higgins Thinking of Frank Caprara By Sam Tufo **Thinking of Beverly Dalton** By Genevieve McGraw **Thinking of John J. Gaffney** By Sam & Lois Tufo **Thinking of Frances Hebert** By Rosemary Foy **Thinking of Frances Hebert** By Genevieve McGraw

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#### Thank You

Thank You to Patrick Bates From Helen West

Thank You to Mr. & Mrs. William Dulmage From Richard & Beverly Harding

**Thank You to Casey Short** From Helen West

38th Annual Benefit Dinner Recognition & Thank You's From John Gaffney

To:

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> Rich McNutly with Kinney Drugs Scott Gray with Gray's Flowers Kathy Lettiere with A Touch of Grace

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## **Planned Giving**

The sole purpose of the Sacred Heart Foundation is to raise money to educate Missionaries of the Sacred Heart. We do so, in part, by various fundraising events throughout the year, including our golf tournament and annual dinner. Our primary effort, however, is to increase our endowment, both through prudent investments and through direct gifts. The final weeks of the year are traditionally when many take time to review the past and make plans for the future. For many, it can also be a time for completing the gifts they would like to make before the end of the year. The following ideas may be helpful as you consider your plans for the remainder of the year.

## **Maximize Tax Savings**

Federal tax laws and those of many states make it possible to reduce or eliminate taxes on amounts you give for charitable purposes. For example, when you itemize your tax deductions, funds used to make charitable gifts can be subtracted from the amount otherwise subject to federal income tax. Because of this, you may be able to give more than you might have thought possible.

#### Gifts of Cash

While all gifts mailed or otherwise completed by December 31 qualify for tax deductibility for 2011, gifts of cash, by check, or through electronic transfer are the most popular ways to give. Through gifts of cash, it is possible to eliminate or reduce income tax on up to one-half of your adjusted gross income (AGI).

## Save More by Giving Other Assets

Gifts of stocks, bonds, mutual funds, and certain other property that are worth more than they cost can result in even greater tax savings. If you have owned such investments for longer than one year, you can generally give them and deduct their current value, including any "paper profits," from your otherwise taxable income. Congress has provided that in addition to regular tax savings, you also do not have to pay capital gains tax when assets that have increased in value are used to make charitable gifts. This extra tax savings is another reason why some choose to make their gifts in this way.

## Leaving A Legacy

Toward the end of each year, many also choose to review their long-range estate and financial plans. Wills, life insurance policies, retirement accounts, and other planning vehicles can offer special ways to leave a lasting legacy to your charitable interests. You can also provide for meaningful future gifts while generating income, immediate income tax savings, and other benefits today.

#### **Act Now for Greatest Benefit**

As the year draws to a close, act now to make certain you have accomplished your charitable goals for this year. Remember that time spent deciding how to best make your gifts can result in maximum tax savings and other possible financial benefits, as well as the satisfaction of maximizing your giving. These ideas are only general suggestions and are not intended to provide specific advice. You should always consult your accountant, attorney, or other advisor to help you realize your goals.

## Please Become A Sacred Heart Foundation Member

The Sacred Heart Foundation is a general membership organization. The membership year runs from April 1st through March 31st annually and the membership campaign will soon be underway. Membership is still only \$10 per year, although some have chosen to increase their level of giving. Membership benefits include remembrance in the daily prayers and good works of the MSC, newsletters, eligibility to vote at the annual meeting and most importantly they help with our mission of providing financial support to MSC students. Please complete and return the coupon below to become a member or to give a gift membership to a family member or friend.

Please check the appropriate boxes	2012 Membership Coupon		
<ul><li>□ New Membership</li><li>□ A Renewal Membership</li></ul>	Name of Member I	Ph	one
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